

**RESOLUTION OF THE BOARD OF DIRECTORS
OF STONE OAK HOMEOWNERS ASSOCIATION, INC.
REGARDING PROCEDURES FOR ALLOWING ACCESS TO POOL AMENITIES
FOR OWNERS NOT PREVIOUSLY SUBJECT TO SUPPLEMENTAL DECLARATION
AND ESTABLISHING FEES**

WHEREAS, the Board of Directors of the Association (the "Board of Directors") desires to establish a procedure whereby certain owners who are members of the Association but not currently entitled to use the pool facilities of the Association can convert to pool member status with all rights and obligations of the current owners who have pool privileges; and

WHEREAS, on or about May 28, 2008, the Board of Directors approved submission of a proposed First Amendment to the Supplemental Declaration of Covenants, Conditions and Restrictions, Stone Oak Section 4 and 5 to all owners in Stone Oak at Round Rock Sections 1 through 3, except for current non-pool members, with the objective of obtaining approval of the amendment which would allow for addition of the properties owned by non-pool members so that they would be subject to the Supplemental Declaration, and to establish fees for such privileges; and

WHEREAS, there has been insufficient response to the proposed amendment to allow for its adoption; and

WHEREAS, the Board of Directors wishes to implement an alternative procedure whereby non-pool members can gain pool privileges with the associated obligations, including increased assessments.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF DIRECTORS THAT:

The following procedures and schedule of fees are hereby established by the Board of Directors for provision of pool privileges to and assumption of associated obligations by Owners who are not currently entitled to pool privileges and who currently do not pay the increased assessments associated with such privileges:

A. Approval of Form of Agreement to Subject Property to Supplemental Declaration of Covenants, Conditions and Restrictions Stone Oak. The attached form Agreement to Subject Property Supplemental Declaration of Covenants, Conditions and Restrictions Stone Oak is hereby approved and the President of the Board of Directors is hereby authorized to execute completed, signed and notarized versions of that form for any non-pool member wishing to convert to pool member status with the accompanying obligations, provided that such Owner pays the fees required for execution of the Agreement and further provided that the Association's attorney reviews the completed and executed form prior to recording.

B. Fees for Execution of Agreement to Subject Property to Supplemental Declaration of Covenants, Conditions and Restrictions Stone Oak. The fee to be paid to the Association by non-pool members wishing to convert to pool member status and who purchased their Lot on or before May 12, 1999, shall be \$1,000.00. The fee to be paid to the Association by all other non-pool members wishing to convert to pool member status shall be \$300.00. The foregoing fees may be revised by the Board of Directors in its sole discretion, but in no event shall such fees be less than the actual costs incurred by the Association for the necessary documentation, recording fees and other associated administrative costs.

APPROVED THE 18th DAY OF AUGUST, 2008.

